

**BUDGET  
REPORT  
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

**0053 The Chinook's Edge School Division**

**Legal Name of School Jurisdiction**

4904 50 Street Innisfail AB AB T4G 1W4; (403) 227-7070; naltaf@cesd73.ca

**Contact Address, Telephone & Email Address**

**BOARD CHAIR**

Holly Bilton

Name



Signature

**SUPERINTENDENT**

Mr. Kurt Sacher

Name



Signature

**SECRETARY TREASURER or TREASURER**

Nadeem Altaf

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board**

**of Trustees at its meeting held on**

May 27, 2025

Date

c.c. Alberta Education  
Financial Reporting & Accountability Branch  
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6  
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Legend:

Blue	Data input is <b>required</b> .	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the st

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights, Plans & Assumptions:**

The 2025 - 2026 Chinook’s Edge School Division (CESD) budget has an operating deficiency of \$591,647.

The budget is based on a number of key budget assumptions. The assumptions are based on the best information available at the time the budget was prepared. If, during the course of the year, the actual results differ from the budget assumptions, we may need to make some course corrections to comply with the government’s restrictions on use of reserves or we may need to make a request to the Minister for additional use of reserves. Some of the key budget assumptions are:  
Alberta Education funding is as indicated to us in March 2025.

Transportation, Operations and Maintenance, and Inclusive Education funding will be spent in their respective areas. Investment income in excess of amounts that are required to be allocated to Infrastructure Maintenance and Renewal, scholarships and endowments, capital projects, and school generated funds, will be allocated to Instruction. Excess interest is estimated at \$165,500. Fees of \$705,000 were needed to balance the Transportation budget.

Compensation:  
Certificated salaries include an estimate for grid movement ASEBP rate increases, a CPP rate increase, and for the yet to be negotiated memorandum. This amount could vary de- pending the number of retirements, and the number of new teachers hired.  
Support staff budgets include an estimate for grid movement, ASEBP rate increase, and a CPP rate increase and Board approved grid increases.

Board governance and system administration expenses are expected to remain within the \$4,424,967 provided for administration. Total system administration does not include the government’s contribution to ATRF.

2025-2026 CESD's budget includes new busses and to accomodate the provincial change in eligiibty to students being tranported to the school. The Division has also factored in expenses for the social and emotional wellbeing of students and staff.

**Significant Business and Financial Risks:**

The Division’s primary source of revenue is from the Alberta Government, which means that our viability and sustainability is largely dependent on this funding. As a result of Bill 5, operating reserves can only be used with prior approval of the Minister. If, during 2025-2026, the Division needs to spend more than budgeted, or make adjustments due to funding changes, without offsetting savings resulting from modified program delivery, the Division will have to make mid-year spending adjustments or will need to request approval from the Minister to spend additional reserves.

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>REVENUES</b>			
Government of Alberta	\$ 135,893,811	\$134,805,005	\$131,969,667
Federal Government and First Nations	\$ -	\$0	\$27,562
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,905,141	\$1,977,577	\$2,528,152
Sales of services and products	\$ 1,357,392	\$1,233,817	\$1,840,823
Investment income	\$ 165,500	\$231,117	\$628,546
Donations and other contributions	\$ 722,000	\$964,250	\$980,169
Other revenue	\$ 332,929	\$305,229	\$1,257,997
<b>TOTAL REVENUES</b>	<b>\$140,376,773</b>	<b>\$139,516,995</b>	<b>\$139,232,916</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 4,432,971	\$4,122,085	\$3,967,676
Instruction - Grade 1 to 12	\$ 102,577,950	\$100,899,770	\$101,375,028
Operations & maintenance	\$ 19,522,288	\$21,288,937	\$17,370,276
Transportation	\$ 8,736,499	\$8,094,981	\$8,347,072
System Administration	\$ 4,424,967	\$4,388,563	\$4,462,665
External Services	\$ 1,268,745	\$1,293,995	\$2,757,496
<b>TOTAL EXPENSES</b>	<b>\$140,963,420</b>	<b>\$140,088,331</b>	<b>\$138,280,214</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(\$586,647)</b>	<b>(\$571,336)</b>	<b>\$952,703</b>

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>EXPENSES</b>			
Certificated salaries	\$ 61,479,511	\$59,445,383	\$59,517,318
Certificated benefits	\$ 14,459,527	\$13,950,708	\$13,727,718
Non-certificated salaries and wages	\$ 27,795,689	\$26,963,279	\$27,869,432
Non-certificated benefits	\$ 6,399,206	\$7,106,456	\$7,343,023
Services, contracts, and supplies	\$ 22,624,099	\$24,332,931	\$22,699,129
Capital and debt services			
Amortization of capital assets			
Supported	\$ 7,100,388	\$7,023,586	\$5,132,127
Unsupported	\$ 965,000	\$1,185,988	\$1,836,289
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 140,000	\$0	\$155,178
Losses on disposal of capital assets	\$ -	\$80,000	\$0
Other expenses	\$ -	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$140,963,420</b>	<b>\$140,088,331</b>	<b>\$138,280,214</b>

BUDGETED SCHEDULE OF PROGRAM OPERATIONS  
for the Year Ending August 31

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 4,049,922	\$ 98,002,345	\$ 19,761,837	\$ 8,218,474	\$ 4,424,967	\$ -	\$ 134,457,545	\$ 127,931,483
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 383,400	\$ -	\$ 250,000	\$ -	\$ 802,866	\$ 1,436,266	\$ 538,184
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,562
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 8,000	\$ 1,192,141		\$ 705,000		\$ -	\$ 1,905,141	\$ 2,528,152
(11) Sales of services and products	\$ -	\$ 1,060,642	\$ -	\$ -	\$ -	\$ 296,750	\$ 1,357,392	\$ 1,840,823
(12) Investment income	\$ -	\$ 137,000	\$ 6,000	\$ 15,000	\$ -	\$ 7,500	\$ 165,500	\$ 628,546
(13) Gifts and donations	\$ -	\$ 285,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 290,000	\$ 560,264
(14) Rental of facilities	\$ -	\$ 74,800	\$ 37,000	\$ -	\$ -	\$ 156,629	\$ 268,429	\$ 306,323
(15) Fundraising	\$ -	\$ 432,000	\$ -	\$ -	\$ -	\$ -	\$ 432,000	\$ 419,905
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,256
(17) Other	\$ -	\$ -	\$ 45,000	\$ 19,500	\$ -	\$ -	\$ 64,500	\$ 833,418
(18) TOTAL REVENUES	\$ 4,057,922	\$ 101,567,328	\$ 19,849,837	\$ 9,207,974	\$ 4,424,967	\$ 1,268,745	\$ 140,376,773	\$ 139,232,916

EXPENSES

(19) Certificated salaries	\$ 1,988,644	\$ 58,350,428			\$ 1,140,439	\$ -	\$ 61,479,511	\$ 59,517,318
(20) Certificated benefits	\$ 243,661	\$ 13,914,694			\$ 301,172	\$ -	\$ 14,459,527	\$ 13,727,718
(21) Non-certificated salaries and wages	\$ 479,187	\$ 16,533,183	\$ 5,337,282	\$ 3,144,920	\$ 1,613,258	\$ 687,859	\$ 27,795,689	\$ 27,869,432
(22) Non-certificated benefits	\$ 147,329	\$ 3,669,865	\$ 1,422,981	\$ 676,406	\$ 236,650	\$ 245,975	\$ 6,399,206	\$ 7,343,023
(23) SUB - TOTAL	\$ 2,858,821	\$ 92,468,170	\$ 6,760,263	\$ 3,821,326	\$ 3,291,519	\$ 933,834	\$ 110,133,933	\$ 108,457,491
(24) Services, contracts and supplies	\$ 1,555,150	\$ 9,639,280	\$ 5,765,825	\$ 4,300,035	\$ 1,028,898	\$ 334,911	\$ 22,624,099	\$ 22,699,129
(25) Amortization of supported tangible capital assets	\$ -	\$ 247,500	\$ 6,748,200	\$ 6,938	\$ 97,750	\$ -	\$ 7,100,388	\$ 5,132,127
(26) Amortization of unsupported tangible capital assets	\$ 19,000	\$ 143,000	\$ 218,000	\$ 585,000	\$ -	\$ -	\$ 965,000	\$ 1,692,199
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,090
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 80,000	\$ 30,000	\$ 23,200	\$ 6,800	\$ -	\$ 140,000	\$ 155,178
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 4,432,971	\$ 102,577,950	\$ 19,522,288	\$ 8,736,499	\$ 4,424,967	\$ 1,268,745	\$ 140,963,420	\$ 138,280,214
(36) OPERATING SURPLUS (DEFICIT)	\$ (375,049)	\$ (1,010,622)	\$ 327,549	\$ 471,475	\$ -	\$ -	\$ (586,647)	\$ 952,703

BUDGETED SCHEDULE OF FEE REVENUE  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
<b>FEES</b>			
TRANSPORTATION	\$705,000	\$739,500	\$788,323
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$275,000	\$277,000	\$535,860
ECS enhanced program fees	\$0	\$0	\$5,621
Activity fees	\$332,141	\$370,113	\$278,532
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$469,125	\$456,340	\$626,880
Non-curricular goods and services	\$123,875	\$134,624	\$292,936
Non-curricular travel	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$1,905,141	\$1,977,577	\$2,528,152

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$775,000	\$620,000	\$1,033,260
Special events	\$113,000	\$100,000	\$126,121
Sales or rentals of other supplies/services	\$268,429	\$185,000	\$334,454
International and out of province student revenue	\$23,000	\$2,067	\$58,532
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$5,621
Child care & before and after school care	\$0	\$0	\$17,169
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Library Books and Fines	\$0	\$0	\$16,967
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$1,179,429	\$907,067	\$1,592,124

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$13,913,978	\$8,170,770	\$85,567	\$4,105,473	\$461,420	\$3,644,053	\$1,552,169
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$450,000			\$450,000	\$450,000		
Estimated board funded capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$14,363,978	\$8,170,770	\$85,567	\$4,555,473	\$911,420	\$3,644,053	\$1,552,169
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$586,647)			(\$586,647)	(\$586,647)		
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$8,065,388)		\$8,065,388	\$8,065,388		
Budgeted capital revenue recognized - Alberta Education		\$7,100,388		(\$7,100,388)	(\$7,100,388)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$13,777,331	\$7,205,770	\$85,567	\$4,933,826	\$1,289,773	\$3,644,053	\$1,552,169

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES  
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		\$911,420	\$1,289,773	\$1,289,773	\$3,644,053	\$3,644,053	\$3,644,053	\$1,552,169	\$1,552,169	\$1,552,169
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$8,065,388	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$7,100,388)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Additional Instructional Support	(\$586,647)	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$1,289,773	\$1,289,773	\$1,289,773	\$3,644,053	\$3,644,053	\$3,644,053	\$1,552,169	\$1,552,169	\$1,552,169

Total surplus as a percentage of 2026 Expenses	0.046011899	0.046011899	4.60%
ASO as a percentage of 2026 Expenses	3.50%	3.50%	3.50%

DETAILS OF RESERVES AND  
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA  
for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

**Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.**  
Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/34 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

**Complete Part 2 if projecting transfers between operating and capital reserves.**  
Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025	\$	4,555,473
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$1,889,119
<b>Estimated 2024/25 Operating Reserves</b>	<b>1.93%</b>	<b>\$2,666,354</b>
Maximum 2024/25 Operating Reserve Limit	<b>6.00%</b>	\$ 8,296,813
<b>Estimated 2024/25 Operating Reserves Over Maximum Limit</b>		<b>\$ (5,630,459)</b>

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.  
Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

Not Applicable
Not Applicable

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.  
If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (5,630,459)  
Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 2,666,354	\$ 2,666,354	\$ 2,666,354	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 2,666,354	\$ 2,666,354	\$ 2,666,354	
	1.93%	1.93%	1.93%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	



PROJECTED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024	
<b>Grades 1 to 12</b>				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	8,314	8,424	8,486	Head count
Grades 10 to 12	2,871	2,804	2,741	Head count
Total	11,185	11,228	11,227	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-0.4%	0.0%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
<u>Other Students:</u>				
Total	-	-	-	Note 3
Total Net Enrolled Students	11,185	11,228	11,227	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	11,185	11,228	11,227	
Percentage Change	-0.4%	0.0%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	413	404	414	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	685	756	590	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
<b>EARLY CHILDHOOD SERVICES (ECS)</b>				
Eligible Funded Children	803	756	800	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	803	756	800	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	402	378	400	
Percentage Change	6.2%	-5.5%		We have more kids registering in 2025-2026
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	803	756	800	
Percentage Change	6.2%	-5.5%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	136	146	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	25	18	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
<b>NOTES:</b>				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.				

PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	594.0	594.0	590.0	590.0	576.0	576.0	Teacher certification required for performing functions at the school level.
Non-School Based	23.0	14.0	24.0	15.0	18.0	11.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	617.0	608.0	614.0	605.0	594.0	587.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.5%		3.4%		3.9%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	111,200		111,180		-		
Student F.T.E. per certificated Staff	19.43		19.52		20.25		

Certificated Staffing Change due to:

	-					
Enrolment Change						
Other Factors	3.0					Hired 3 extra teachers for additional instruction
Total Change	3.0	-				Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated		-				FTEs
Non-permanent contracts not being renewed	-	-				FTEs
Other (retirement, attrition, etc.)	-	-				
Total Negative Change in Certificated FTEs	-	-				Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	457.0	457.0	465.0	-	475.0	475.0
Permanent - Part time	33.0	33.0	-	-	-	-
Probationary - Full time	52.0	52.0	55.0	-	47.0	47.0
Probationary - Part time	4.0	4.0	-	-	-	-
Temporary - Full time	76.0	76.0	50.0	-	61.0	61.0
Temporary - Part time	-	-	19.0	-	23.0	23.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	284.0	-	307.0	-	301.0	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	145.0	-	135.0	-	148.0	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	84.0	-	82.0	-	89.0	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	92.0	-	91.0	-	93.0	-	Bus drivers employed, but not contracted
Transportation - Other Staff	4.0	-	4.0	-	4.0	-	Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed
Other	33.0	-	36.0	-	34.0	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	642.0	-	655.0	-	669.0	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-2.0%		-2.1%		-4.0%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code: 53

System Admin Expense Limit %	
0053 The Chinook's Edge School Division	3.20%