

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2023**

[Education Act, Sections 139(2)(b) and 244]

0053 The Chinook's Edge School Division

Legal Name of School Jurisdiction

4904 50th Street Innisfail, AB T4G1W4 (403)227-7070; skaiser@cesd73.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Mrs. Holly Bilton

Name

Signature

SUPERINTENDENT

Mr. Kurt Sacher

Name

Signature

SECRETARY TREASURER or TREASURER

Ms. Shauna Kaiser

Name

Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 25, 2022 .
Date**

c.c. Alberta Education
c/o Jianan Wang, Financial Reporting & Accountability Branch
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17	salmon cells: populated from data entered in this template	white cells: within text boxes REQUIRE the input of points and data.	
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HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2022/2023 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The 2022/2023 Chinook's Edge School Division (CESD) budget has an operating deficiency of \$4,187,234. With net amortization of \$1.53 million, and capital purchases of \$1.258 million, division operating reserves are expected to decline by \$3.9 million.

The budget is based on a number of key budget assumptions. The assumptions are based on the best information available at the time the budget was prepared. If, during the course of the year, the actual results differ from the budget assumptions, we may need to make some course corrections to comply with the government's restrictions on use of reserves or we may need to make a request to the Minister for additional use of reserves. Some of the key budget assumptions are:

1. Alberta Education funding is as indicated to us in March 2022.
2. Costs for new curriculum implementation have been factored into the budget at the Division's best estimate at the current time, but it is unknown what the exact costs could potentially be.
3. The Division has also factored in expenses for the social and emotional wellbeing of students as a result of the pandemic. However, it is unknown at this time what the true impact of the pandemic has been on students from a learning loss perspective of the social and emotional side.
4. Transportation, Operations and Maintenance, and Inclusive Education funding will be spent in their respective areas. Investment income in excess of amounts that are required to be allocated to Infrastructure Maintenance and Renewal, scholarships and endowments, capital projects, and school generated funds, will be allocated to Instruction. Excess interest is estimated at \$85,000. In addition to the operating grants and fees, an additional \$136,000 was allocated to the Transportation operating budget and bus purchases. In addition, fees of \$934,100 were needed to balance the Transportation budget.
5. Compensation:
 - Certificated salaries include an estimate for grid movement, ASEBP rate increases, a CPP rate increase, and for the yet to be negotiated memorandum. This amount could vary depending on the results of central bargaining, local bargaining, the number of retirements, and the number of new teachers hired.
 - Support staff budgets include an estimate for grid movement, ASEBP rate increase, a CPP rate increase and Board approved grid increases.
6. Board governance and system administration expenses are expected to remain within the \$4,106,255 provided for administration. Total system administration includes the government's contribution to ATRF and the amortization of capital assets.

Significant Business and Financial Risks:

The Division's primary source of revenue is from the Alberta Government, which means that our viability and sustainability is largely dependent on this funding. For the remainder of 2021/2022 and into 2022/2023, there is a risk of unforeseen changes to our expenses due to Covid-19 and chain supply issues. As a result of Bill 5, operating reserves can only be used with prior approval of the Minister. If, during 2022/2023, the Division needs to spend more than budgeted, or make adjustments due to funding changes, without offsetting savings resulting from modified program delivery, the Division will have to make mid-year spending adjustments or will need to request approval from the Minister to spend additional reserves.

The budget includes using estimated reserves of \$4.2 million.

With the implementation of the operating reserve cap of 3.15% effective the 2022/2023 school year this could potentially make it extremely difficult for the Division when they are implementing a three year plan that reserves have been committed too. The Division does recognize that Ministerial approval can be obtained, however, this could also lead to uncertainty for the plan, as there is no guarantee that the plan will be approved.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
REVENUES			
Government of Alberta	\$ 123,653,025	\$122,932,999	\$125,657,385
Federal Government and First Nations	\$ -	\$0	\$29,500
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,983,244	\$1,646,939	\$976,390
Sales of services and products	\$ 1,149,461	\$1,012,436	\$867,721
Investment income	\$ 180,500	\$136,000	\$165,780
Donations and other contributions	\$ 737,300	\$601,628	\$589,499
Other revenue	\$ 650,762	\$648,935	\$960,782
TOTAL REVENUES	\$128,354,292	\$126,978,937	\$129,247,057
EXPENSES			
Instruction - ECS	\$ 4,174,579	\$3,712,711	\$3,256,394
Instruction - Grade 1 to 12	\$ 97,206,098	\$94,731,827	\$95,184,866
Operations & maintenance	\$ 18,907,007	\$18,254,806	\$18,523,727
Transportation	\$ 7,368,090	\$7,050,970	\$7,282,465
System Administration	\$ 4,047,674	\$4,244,051	\$3,903,413
External Services	\$ 838,078	\$1,381,112	\$1,338,561
TOTAL EXPENSES	\$132,541,526	\$129,375,477	\$129,489,426
ANNUAL SURPLUS (DEFICIT)	(\$4,187,234)	(\$2,396,540)	(\$242,369)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)

for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
EXPENSES			
Certificated salaries	\$ 58,501,443	\$57,125,915	\$56,997,064
Certificated benefits	\$ 13,165,153	\$12,951,509	\$12,830,396
Non-certificated salaries and wages	\$ 26,180,377	\$25,675,972	\$26,179,017
Non-certificated benefits	\$ 6,165,036	\$5,961,203	\$6,163,987
Services, contracts, and supplies	\$ 20,030,660	\$19,434,140	\$19,207,242
Capital and debt services			
Amortization of capital assets			
Supported	\$ 6,879,500	\$6,933,700	\$6,740,202
Unsupported	\$ 1,534,357	\$1,236,538	\$1,281,981
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 85,000	\$56,500	\$40,827
Losses on disposal of capital assets	\$ -	\$0	\$48,710
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$132,541,526	\$129,375,477	\$129,489,426

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2022/2023							Actual Audited 2020/21
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 3,757,518	\$ 90,024,712	\$ 13,248,045	\$ 6,663,192	\$ 4,223,872	\$ -	\$ 117,917,339	\$ 119,688,617
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 5,195,000	\$ -	\$ -	\$ -	\$ 5,195,000	\$ 5,266,573
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 534,686	\$ -	\$ -	\$ -	\$ 6,000	\$ 540,686	\$ 694,187
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,500
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,008
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 2,000	\$ 1,047,144	\$ -	\$ 934,100	\$ -	\$ -	\$ 1,983,244	\$ 976,390
(11) Sales of services and products	\$ -	\$ 879,845	\$ -	\$ -	\$ -	\$ 269,616	\$ 1,149,461	\$ 867,721
(12) Investment income	\$ -	\$ 117,000	\$ 6,000	\$ -	\$ 50,000	\$ 7,500	\$ 180,500	\$ 165,780
(13) Gifts and donations	\$ -	\$ 295,300	\$ -	\$ -	\$ -	\$ -	\$ 295,300	\$ 358,454
(14) Rental of facilities	\$ -	\$ 12,800	\$ 20,000	\$ -	\$ -	\$ 156,629	\$ 189,429	\$ 167,121
(15) Fundraising	\$ -	\$ 442,000	\$ -	\$ -	\$ -	\$ -	\$ 442,000	\$ 231,045
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,492
(17) Other	\$ -	\$ 48,000	\$ -	\$ 15,000	\$ -	\$ 398,333	\$ 461,333	\$ 610,169
(18) TOTAL REVENUES	\$ 3,759,518	\$ 93,401,487	\$ 18,469,045	\$ 7,612,292	\$ 4,273,872	\$ 838,078	\$ 128,354,292	\$ 129,247,057
EXPENSES								
(19) Certificated salaries	\$ 2,484,671	\$ 55,060,170			\$ 956,602	\$ -	\$ 58,501,443	\$ 56,997,064
(20) Certificated benefits	\$ 309,125	\$ 12,569,048			\$ 286,980	\$ -	\$ 13,165,153	\$ 12,830,396
(21) Non-certificated salaries and wages	\$ 762,756	\$ 15,999,499	\$ 4,531,195	\$ 2,773,288	\$ 1,455,023	\$ 658,616	\$ 26,180,377	\$ 26,179,017
(22) Non-certificated benefits	\$ 175,854	\$ 3,712,267	\$ 1,196,389	\$ 559,852	\$ 364,626	\$ 156,048	\$ 6,165,036	\$ 6,163,987
(23) SUB - TOTAL	\$ 3,732,406	\$ 87,340,984	\$ 5,727,584	\$ 3,333,140	\$ 3,063,231	\$ 814,664	\$ 104,012,009	\$ 102,170,464
(24) Services, contracts and supplies	\$ 426,388	\$ 9,381,961	\$ 5,872,230	\$ 3,447,450	\$ 879,217	\$ 23,414	\$ 20,030,660	\$ 19,207,242
(25) Amortization of supported tangible capital assets	\$ -	\$ 135,000	\$ 6,735,000	\$ 9,500	\$ -	\$ -	\$ 6,879,500	\$ 6,740,202
(26) Amortization of unsupported tangible capital assets	\$ 15,785	\$ 263,153	\$ 231,200	\$ 578,000	\$ 97,750	\$ -	\$ 1,185,888	\$ 1,281,981
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 340,993	\$ -	\$ 7,476	\$ -	\$ 348,469	\$ 348,469
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 85,000	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ 40,827
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,710
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 4,174,579	\$ 97,206,098	\$ 18,907,007	\$ 7,368,090	\$ 4,047,674	\$ 838,078	\$ 132,541,526	\$ 129,837,895
(36) OPERATING SURPLUS (DEFICIT)	\$ (415,061)	\$ (3,804,611)	\$ (437,962)	\$ 244,202	\$ 226,198	\$ -	\$ (4,187,234)	\$ (590,838)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
FEEES			
TRANSPORTATION	\$934,100	\$911,096	\$623,096
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$28,418
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$277,121	\$251,833	\$259,576
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES	\$374,505	\$280,385	\$12,090
Other fees to enhance education Band Equipment Rental Fees	\$32,150	\$39,850	\$21,055
NON-CURRICULAR FEES			
Extra-curricular fees	\$329,000	\$129,000	\$31,947
Non-curricular goods and services	\$36,368	\$34,775	\$0
NON-CURRICULAR TRAVEL	\$0	\$0	\$208
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$1,983,244	\$1,646,939	\$976,390

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
Cafeteria sales, hot lunch, milk programs	\$766,016	\$556,516	\$346,230
Special events	\$101,000	\$105,000	\$19,430
Sales or rentals of other supplies/services	\$183,445	\$152,300	\$151,974
International and out of province student revenue	\$3,600	\$18,800	\$45,800
Adult education revenue	\$0	\$75,100	\$111,171
Preschool	\$0	\$0	\$64,900
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Library Books and Fines	\$0	\$0	\$14,099
Other (describe) Bulk Supply Purchases	\$15,400	\$17,400	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$1,069,461	\$925,116	\$753,604

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2021	\$19,927,479	\$10,740,099	\$85,567	\$6,663,906	\$1,965,475	\$4,698,431	\$2,437,907
2021/2022 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$1,976,558			\$1,976,558	\$1,976,558		
Estimated board funded capital asset additions		\$1,200,000		\$0	\$0	\$0	(\$1,200,000)
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$8,753,000)		\$8,753,000	\$8,753,000		
Estimated capital revenue recognized - Alberta Education		\$1,954,000		(\$1,954,000)	(\$1,954,000)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,915,000		(\$4,915,000)	(\$4,915,000)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0		
Estimated reserve transfers (net)				(\$1,200,000)	(\$4,110,568)	\$2,910,568	\$1,200,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2022	\$21,904,037	\$10,056,099	\$85,567	\$9,324,464	\$1,715,465	\$7,608,999	\$2,437,907
2022/23 Budget projections for:							
Opening balance adjustment due to adoption of PS 3280 (ARO)	(\$8,642,025)	(\$8,642,025)		\$0			
Budgeted surplus(deficit)	(\$4,187,234)			(\$4,187,234)	(\$4,187,234)		
Projected board funded tangible capital asset additions		\$1,258,000		\$0	\$0	\$0	(\$1,258,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$8,065,388)		\$8,065,388	\$8,065,388		
Budgeted capital revenue recognized - Alberta Education		\$1,904,500		(\$1,904,500)	(\$1,904,500)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,975,000		(\$4,975,000)	(\$4,975,000)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$348,469)		\$348,469	\$348,469		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$1,258,000)	\$1,967,995	(\$3,225,995)	\$1,258,000
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2023	\$9,074,778	\$1,137,717	\$85,567	\$5,413,587	\$1,030,583	\$4,383,004	\$2,437,907

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025
Projected opening balance	\$1,715,465	\$1,030,583	\$38,517	\$7,608,999	\$4,383,004	\$4,303,192	\$2,437,907	\$2,437,907	\$2,437,907
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$8,413,857	\$8,200,000	\$8,200,000		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$6,879,500)	(\$7,000,000)	(\$7,000,000)		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	\$1,967,995	(\$1,120,188)	(\$128,122)	(\$3,225,995)	(\$79,812)	(\$1,071,878)	\$1,258,000	\$1,200,000	\$1,200,000
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	(\$300,000)	\$0	\$0		\$0	\$0			
Operations & maintenance	\$0	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	(\$315,356)	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0	(\$900,000)	(\$900,000)	(\$900,000)
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	(\$200,000)	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	(\$100,000)	(\$150,000)	(\$150,000)
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	(\$58,000)	(\$150,000)	(\$150,000)
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Budgeted amortization of ARO tangible capital assets	(\$348,469)	(\$348,469)	(\$348,469)		\$0	\$0		\$0	\$0
Social Emotional Team - 3 year plan	(\$723,409)	(\$723,409)	(\$723,409)		\$0	\$0		\$0	\$0
Unfunded Teacher Salary Increase	(\$2,500,000)	\$0	\$0		\$0	\$0		\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$1,030,583	\$38,517	\$38,517	\$4,383,004	\$4,303,192	\$3,231,314	\$2,437,907	\$2,437,907	\$2,437,907

Total surplus as a percentage of 2023 Expenses	5.92%	5.12%	4.31%
ASO as a percentage of 2023 Expenses	4.08%	3.28%	2.47%

**PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31**

	Amount	Detailed explanation to the Minister for the purpose of using ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2023	\$ (4,187,234)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(4,187,234)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$348,469	
Social Emotional Team	\$723,409	Establishment of Social Emotional Team to support students Mental Health needs as a result of the Pandemic
Family School Wellness	\$615,356	Reduction of outside sources of funding and needs of student for program to expand
Cost increases for staff 22/23	\$2,500,000	
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	4,187,234	
Opening balance adjustment due to adoption of PS 3280 (ARO)	-	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	-	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,185,888)	
Budgeted amortization of board funded ARO tangible capital assets	(348,469)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	1,258,000	
Total final projected amount to access ASO in 2022/23	\$ 3,910,877	

Total amount approved by the Minister

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2022/2023 (Note 2)	Actual 2021/2022	Actual 2020/2021	Notes
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	7,525	7,521	7,211	Head count
Grades 10 to 12	2,499	2,584	2,597	Head count
Total	10,024	10,105	9,808	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change and VA for change > 3% or < -3%	-0.8%	3.0%		COVID and students came back in 2021/2022
Other Students:				
Total	-	53	75	Note 3
Total Net Enrolled Students	10,024	10,158	9,883	
Home Ed Students	-	-	2	Note 4
Total Enrolled Students, Grades 1-12	10,024	10,158	9,885	
Percentage Change	-1.3%	2.8%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	350	350	386	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	550	597	644	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	870	840	838	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	870	840	838	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	435	420	419	
Percentage Change and VA for change > 3% or < -3%	3.6%	0.2%		Expecting ECS numbers to begin to regain from COVID
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	20	70	46	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	40	57	37	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2022/2023 budget report preparation.				
3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2022/23		Actual 2021/22		Actual 2020/21		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	569	559	565	565	561	561	Teacher certification required for performing functions at the school level.
Non-School Based	18	12	13	7	14	8	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	587.0	571.0	577.7	572.0	575.0	569.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change and VA for change > 3% or < -3%	1.6%		0.5%		2.1%		
If an average standard cost is used, please disclose rate:	108,200		106,400		105,400		
Student F.T.E. per certificated Staff	17.81771721		18.3		17.9		
Request Allocation							
Certificated Staffing Change due to:	9.3						
Enrolment Change	9	9					If negative change impact, the small cl. If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	-					Descriptor (required):
Total Change	9.3	9.3					Year-over-year change in Certificated f Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					Descriptor (required):
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-y Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	476	470	471	471	489	489	
Permanent - Part time	55	55	51	51	53	53	
Probationary - Full time	25	25	25	25	16	16	
Probationary - Part time	5	5	7	7	5	5	
Temporary - Full time	34	34	34	34	30	30	
Temporary - Part time	19	19	14	14	11	11	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	320	-	317	-	334	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	156	-	120	-	117	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	87	-	85	-	83	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	85	-	88	-	87	-	Bus drivers employed, but not contracted
Transportation - Other Staff	8	-	8	-	4	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	25	-	56	-	50	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	681.0	-	674.0	-	675.0	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.0%		-0.1%		0.9%		
Explanation of Changes to Non-Certificated Staff:							
Additional Information							
Are non-certificated staff subject to a collective agreement?							
Please provide terms of contract for 2021/22 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							

School Jurisdiction Code:

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System Admin Expense Limit %	
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0053 The Chinook's Edge School Division	3.15%
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