



Chinook's Edge School Division No. 73

Board of Education

Date: Wednesday, November 28, 2018
Time: 9:00 AM
Location: Boardroom

Trustees Present: C. Butler
H. Bilton
S. Cooper
M. Copley
C. Huelsman
T. James
G. Kerr
J. Knispel-Matejka
A. Tarnoczi

Staff: S. Bexon
S. Babb

S. Russell
K. Sacher
S. Westwood

Call to Order

Chair C. Butler called the meeting to order at 9:00 and welcomed Olds media to the meeting.

Land Acknowledgement • Treaty 7

Trustee A. Tarnoczi opened the meeting with a Treaty 7 Land Acknowledgement.

Agenda/Minutes Approval

Agenda Approval

Resolution # 20181128001

Moved By: C. Huelsman

The agenda was approved as presented

Carried

Minutes Approval - November 14th

Resolution # 20181128002

Motion that Chinook's Edge School Division No. 73 Board of Education approve the minutes of the November 14, 2018 Board of Education Meeting.

Carried

New Business

Approval of Audited Financial Statements

Treasurer S. Roy and L. Resta, Senior Auditor from MNP joined the meeting. The Audited Financial Statements for the year ending August 31, 2018 were presented.

The Audit Committee of the Board had reviewed details prior to the financial statements being brought forward to the Board. The statements show revenue of \$131 million, and expenses of \$129 million.

Trustee A. Tarnoczi provided highlights from the Finance Committee Meeting. Overall, a very clean report. Both the public members and Finance Committee were very pleased with what was presented.

Superintendent K. Sacher thanked Treasurer S. Roy and the Finance Department for their expertise.

Resolution # 20181128003

Motion that Chinook's Edge School Division No. 73 Board of Education approve the Audited Financial Statements for the year ending August 31, 2018 as presented.

Carried

Budget Update - 2018/2019

Treasurer S. Roy provided an update to the budget, not substantially different from the spring budget.

Resolution # 20181128004

Motion that Chinook's Edge School Division No. 73 Board of Education receive the 2018/2019 Fall Budget Update summary for information.

Carried

Adjourn

Moved By: S. Cooper

Motion to adjourn the meeting at 9:35 a.m.

Carried

C. Butler - Chair

H. Bilton - Vice Chair

S. Russell - Corporate Secretary