



BOARD HIGHLIGHTS

Nov. 28, 2018 Board Meeting

Trustees: (back row) Connie Huelsman, Melissa Copley, Allan Tarnoczi, Superintendent Kurt Sacher, Gord Kerr, Joe-Anne Knispel-Metejka (front row) Vice Chair Holly Bilton, Chair Colleen Butler, Second Vice Chair Sherry Cooper, Trudy James

Approval of Audited Financial Statements:

Following a presentation from Treasurer Susan Roy and from the independent auditing firm which conducts the Chinook's Edge audit, the Board approved the audited Financial Statements for the year ended August 31, 2018. The Audit Committee of the Board had reviewed details from each school and department prior to the financial statements being brought forward to the Board. The senior auditor, who is part of the MNP team that conducted the detailed review, indicated that the strong internal controls, policies and financial expertise that Chinook's Edge has in place meant that the auditors found no suggestions for improvements. In summary, the statements show revenue of \$131 million, and expenses of \$129 million. The Audited Financial Statements will now be filed with Alberta Education and posted to the website under Plans and Reports at <u>www.cesd73.ca</u>. The auditing firm, Superintendent Kurt Sacher and the Board of Education thanked Treasurer Roy and the finance team for their work and expertise throughout the year, which resulted in another successful audit.

Today's Board Meeting was scheduled with this single agenda item involving the Board's review and approval of the Audited Financial Statements to meet the provincial government's November 30th deadline. As part of the finance presentations, the Board also accepted the 2018-2019 budget update.

Under the School Act, School Board responsibilities are to govern, advocate and promote. For more information please visit <u>About the Board</u>. The next meeting of the Board of Chinook's Edge School Division No. 73 is scheduled to take place on Wednesday, December 12, 2018.

For more information please contact:

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