

# BOARD HIGHLIGHTS

November 27, 2019



*Trustees: (back row) Connie Huelsman, Melissa Copley, Chair Allan Tarnoczi, Superintendent Kurt Sacher, Gord Kerr, Joe-Anne Knispel-Matejka (front row) Second Vice Chair Holly Bilton, Vice Chair Colleen Butler, Sherry Cooper, Trudy James*

## **Approval of Audited Financial Statements:**

Following a presentation from Treasurer Susan Roy and from the independent auditing firm which conducts the Chinook's Edge audit, the Board approved the audited Financial Statements for the year ended August 31, 2019. The Board reviewed details from each school and department. The senior auditor, who is part of the MNP team that conducted the detailed review, indicated that the strong internal controls, policies and financial expertise that Chinook's Edge has in place meant that the auditors found no suggestions for improvements. In summary, the statements show revenue of \$131 million, and expenses of \$130 million. The Audited Financial Statements will now be filed with Alberta Education and posted to the website under Plans and Reports. The auditing firm, Superintendent Kurt Sacher and the Board of Trustees thanked Treasurer Roy and the finance team for their work and expertise throughout the year, which resulted in another successful audit. The process verified to Trustees that the Board priority of directing resources to student learning is being met. The Board is pleased to be in a solid financial position as they prepare to consider the challenging changes to the 2019/2020 fall budget at their December meeting.

Today's Board of Trustees Meeting was scheduled with this single agenda item involving the Board's review and approval of the Audited Financial Statements.

***Under the School Act, School Board responsibilities are to govern, advocate and promote.  
For more information please visit [About the Board](#).***

**The next meeting of the Board of Chinook's Edge School Division No. 73 is scheduled to take place on Wednesday, December 11, 2019.**

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